

Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Unit: 1.4.1

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| **L\_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_** | This can be limited or unlimited |
| **O\_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_**  | This is the person that starts the business |
| **S \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_** | This is the form of business |
| **P \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_**  | A sole trader can keep all of this and does not have to share it with anyone |
| **S \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_** | A private limited company will give the owner financial \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **F \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_**  | This type of business is sold by a franchisor and will give the owner a brand name and lots of support |
| **S \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_**  | In a Ltd company these can be sold to friends and family |
| **F \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_ \_\_\_\_**  | This might be easier to raise of the business has the structure of a LTD it will be seen as less risky by the banks |



**Answers**

**LIABILITY**

**OWNER**

**STRUCTURE**

**PROFIT**

**SECURITY**

**FRANCHISE**

**SHARES**

**FINANCE**