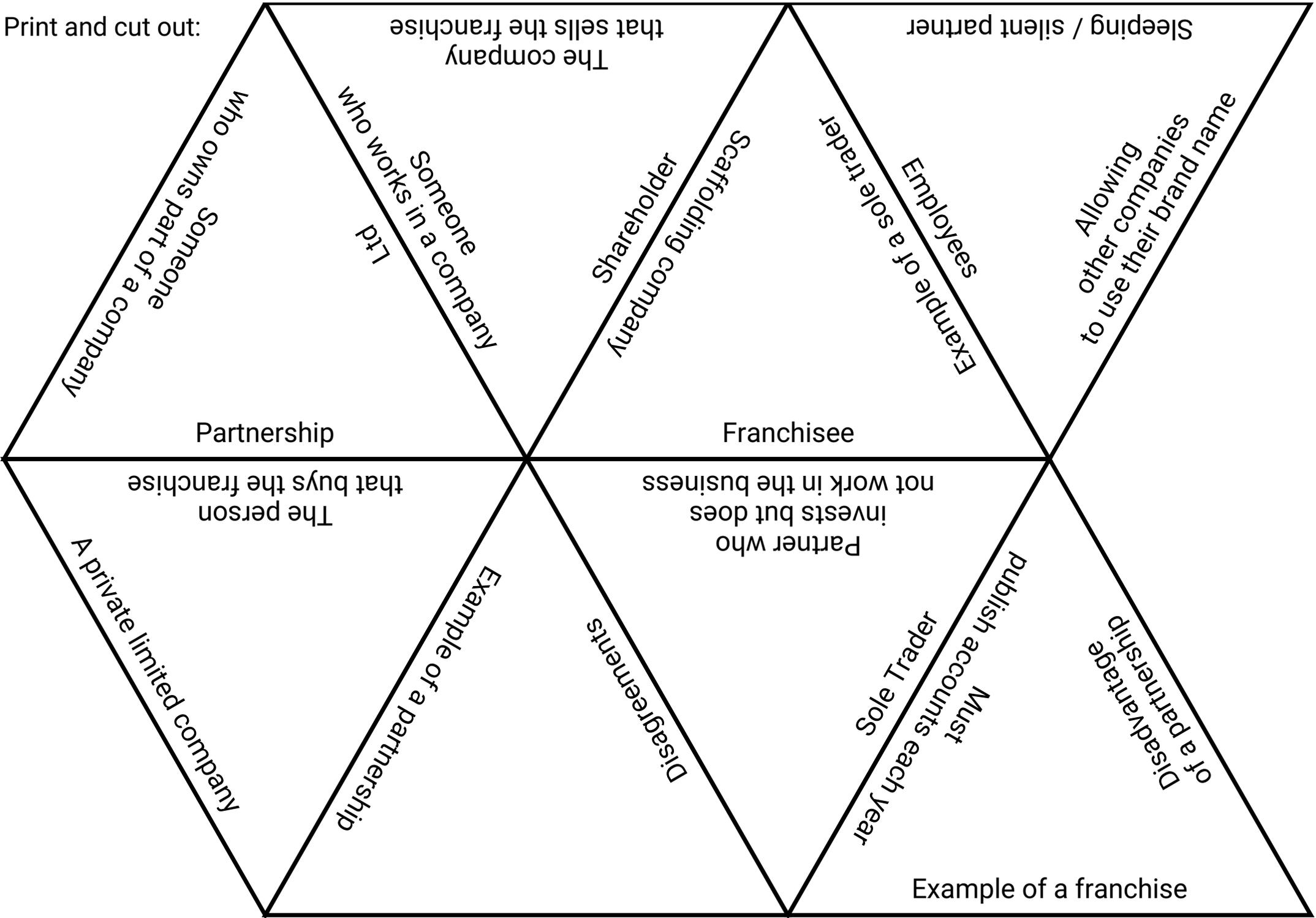


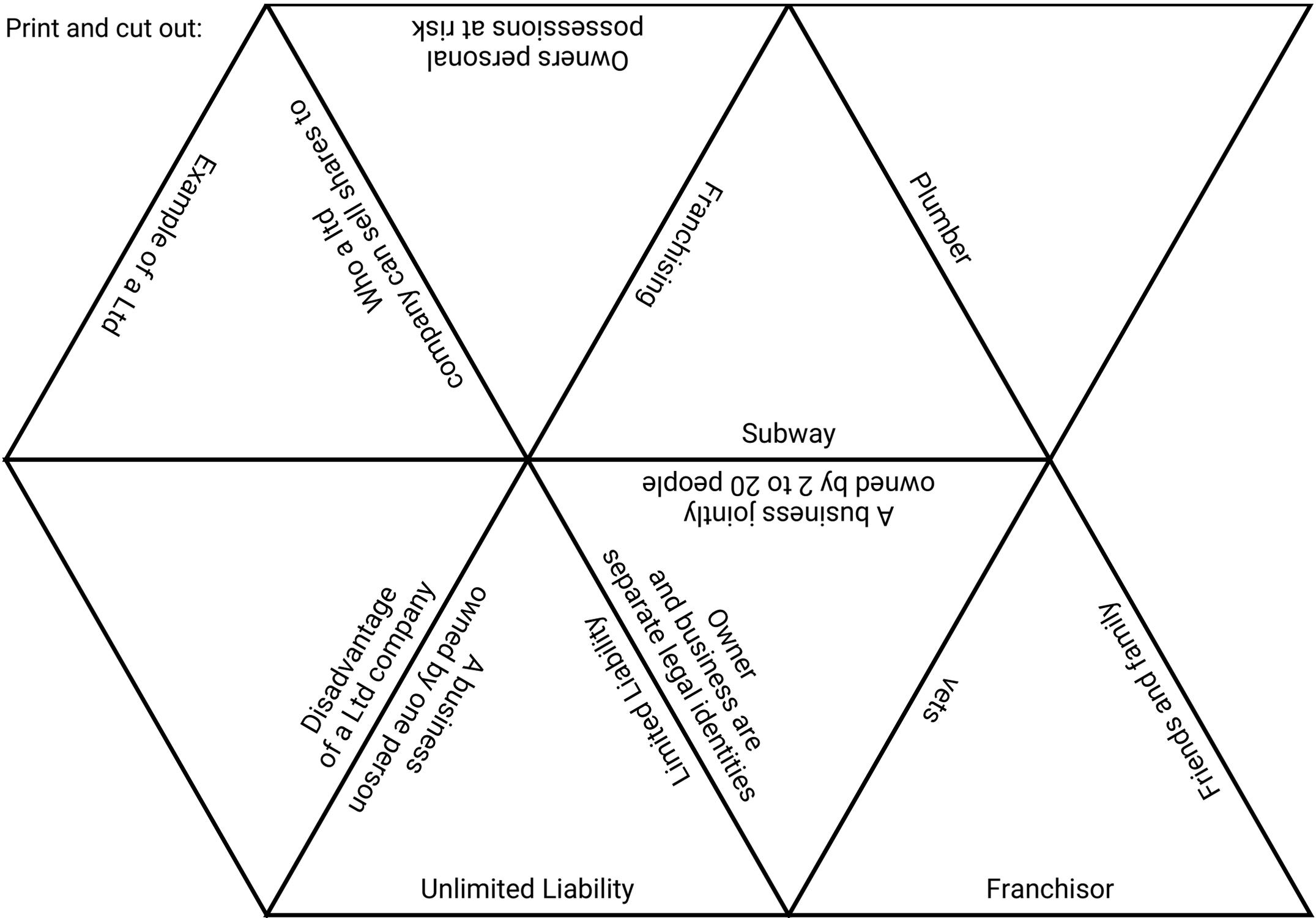
Solution:



Print and cut out:



Print and cut out:



Owners personal  
possessions at risk

Who a ltd  
company can sell shares to

Example of a Ltd

Franchising

Plumber

Subway

A business jointly  
owned by 2 to 20 people

Owner and business are  
separate legal identities  
Limited Liability

Vets

Friends and family

Unlimited Liability

Franchisor

A business  
owned by one person  
Disadvantage  
of a Ltd company

To edit your tarsia, go to [www.tarsiamaker.co.uk](http://www.tarsiamaker.co.uk), click load and paste this code:

```
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